

PERFORMANCE REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

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DIRECTORY
AS AT 31 DECEMBER 2020

Established:	21/07/1981
Incorporated Societies Number:	218813
Charities Services Number:	CC24444
Nature of Business:	Horse Riding for Disabled Persons
Location:	248 Awahuri Road Feilding
IRD Number:	068-468-019
President:	Nicky Birch
Bankers:	Westpac Feilding
Accountants:	Wheeler Campbell Feilding
Reviewers:	Pinny & Associates Ltd Palmerston North

ENTITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2020

LEGAL NAME OF ENTITY

Riding for the Disabled Association Manawatu Group Incorporated

TYPE OF ENTITY AND LEGAL BASIS

Incorporated Society, Registered Charity

REGISTRATION NUMBER

Incorporated Society 218813, Charities Services CC24444

MISSION STATEMENT

Riding for the Disabled Association Manawatu Group Incorporated (RDA) is a charitable organisation. It is our goal to make a positive difference in our local community. We offer specialised therapeutic horse riding through a range of programmes for people living with physical, intellectual, emotional and social challenges. Our focus is to make a positive difference and change lives.

ENTITY STRUCTURE

Group Structure

Riding for the Disabled Association Manawatu Group Incorporated has a total of eight Committee Members that constitute the governance board. In accordance with our constitution, three Executive Office positions: President, Secretary/Treasurer and Vice President have been appointed and constitute the Executive Committee.

Operation Structure

Our operations are managed by a team of forty one volunteers, these include Duty Coaches, Privacy & Vulnerable Children Officers, Safety Officer, Volunteer Coordinator and Horse Committee. Monthly reports are presented to the Governance Committee. Additional volunteers support the group with our various fundraising activities throughout the year.

MAIN SOURCES OF THE ENTITY'S CASH AND RESOURCES

Riding for the Disabled Association Manawatu Group Incorporated has received its income from a mixture of donations, fundraising and the use of the indoor riding arena.

FUNDRAISING

Fundraising activities includes hiring arena for special events, coaching courses, and requests to service clubs for sponsorship of riders.

RELIANCE

Volunteers oversee both the governance and operation functions of the Group. The Group has one paid staff member for paddock management. Donated goods are received on occasions e.g. Horses, tack and covers.

STATEMENT OF SERVICE PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2020

GROUP OUTCOMES

RDA riding programmes are used to develop, increase and improve physical, psychological, social and recreation/sport/vocational abilities, with the following fields:

- Therapy and Rehabilitation, including Therapeutic Riding.
- Education for riders as well as education and training volunteers, coaching and therapists. RDA offers a strong learning environment and is used as a powerful educational tool by schools.
- Sport and Recreation, including the development of riding skills.

Riders working to achieve their own individual goals

QUANTIFICATION OF OUTCOMES

2020	2019	
316	489	Riders for Year
36	38	Programme Participants
28	31	Volunteer training
7	8	Horses Owned by RDA
1	0	Horses Loaned to RDA

OTHER INFORMATION

During our Covid-19 break, considerable infrastructure improvements were undertaken in the arena. The ramp was extended. The arena offside area was fenced, the bark removed and Lime laid. The waiting room was partially concreted.

The arena surface is regarded as one of the best surfaces in the country.

When the Government announced the impending Covid-19 Lockdown, Manawatu Riding for the Disabled ceased operations and riding on 20 March 2020. During Lockdown 4 only one person was attending RDA to care for the horses. Once level two was introduced, most activities resumed with appropriate safety measures in place, ie Arena Hire. At that stage we did not have the riders themselves.

The children returned for an introduction day, without riding, on the 15 October 2020. Riding sessions for children resumed on 22 October 2020 and continued until Christmas break on 11 December 2020.

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2020

	<i>Note</i>	<i>2020</i>	<i>2019</i>
INCOME	<i>2</i>		
Donations, fundraising and other similar revenue		25,068	11,996
Fees, subscriptions and other revenue from members		618	404
Revenue from providing goods or services		12,166	3,796
Interest, dividends and other investment revenue		2,362	3,630
TOTAL INCOME		40,213	19,826
EXPENSES	<i>3</i>		
Volunteer and employee related costs		20,683	7,617
Costs related to providing goods and services		27,361	30,686
Other expenses		21,969	24,016
TOTAL EXPENSES		70,012	62,319
NET TRADING INCOME (DEFICIT)		\$(29,800)	\$(42,493)

This performance report should be read in conjunction with the accompanying notes and Assurance Practitioners Review Report.

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	<i>Note</i>	<i>2020</i>	<i>2019</i>
CURRENT ASSETS			
Westpac		18,410	39,116
Accounts Receivable		3,000	-
GST Refund Due		177	477
		<u>21,586</u>	<u>39,594</u>
NON CURRENT ASSETS			
Horses		15,500	-
Property, Plant and Equipment	<i>5</i>	294,261	303,415
Westpac Term Investment		102,131	109,788
		<u>411,892</u>	<u>413,203</u>
TOTAL ASSETS		<u>433,479</u>	<u>452,796</u>
CURRENT LIABILITIES			
Accounts Payable		1,286	1,604
TOTAL LIABILITIES		<u>1,286</u>	<u>1,604</u>
ASSETS LESS LIABILITES		<u>\$432,193</u>	<u>\$451,192</u>
ACCUMULATED FUNDS			
Accumulated Funds	<i>4</i>	432,193	451,192
TOTAL ACCUMULATED FUNDS		<u>\$432,193</u>	<u>\$451,192</u>

President

Date

Secretary

Date

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	<i>2020</i>	<i>2019</i>
OPERATING ACTIVITIES		
Cash was provided from:		
Donations, Fundraising and Other Similar Receipts	25,068	11,996
Fees, Subscriptions and Other Receipts from Members	618	404
Receipts from Providing Goods and Services	9,166	3,796
Interest, Dividends and Other Investment Income	2,362	3,630
GST	301	2,120
	<u>37,513</u>	<u>21,946</u>
Cash was applied to:		
Payments to suppliers and employees	49,555	40,618
Net Cash Inflow (Outflow) from Operating Activities	<u>(12,042)</u>	<u>(18,672)</u>
INVESTING ACTIVITIES		
Cash was applied to:		
Horses	4,700	-
Purchase of Fixed Assets	11,621	67,044
Purchase of Investments	(7,656)	3,576
Net Cash Inflow (Outflow) from Investing Activities	<u>(8,665)</u>	<u>(70,620)</u>
Net Cash Inflow (Outflow) from Financing Activities	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Cash Held	(20,707)	(89,293)
Cash at Beginning of Year	39,116	128,409
CASH AT END OF YEAR	<u><u>\$18,410</u></u>	<u><u>\$39,116</u></u>
Represented By:		
Westpac	18,410	39,116
	<u><u>\$18,410</u></u>	<u><u>\$39,116</u></u>

This performance report should be read in conjunction with the accompanying notes and Assurance Practitioners Review Report.

NOTES TO THE PERFORMANCE REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

1 STATEMENT OF ACCOUNTING POLICIES

REPORTING ENTITY

Riding for the Disabled Association Manawatu Group Incorporated is domiciled in New Zealand and is a charitable organisation registered under the Incorporated Societies Act 1908.

BASIS OF PREPARATION

Riding for the Disabled Association Manawatu Group Incorporated has elected to apply Public Benefit Entity Simple Format Reporting - Accrual (Not-for-Profit) (PBE SFR-A (NFP)), as established by the External Reporting Board for registered charities, on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000 for the last two annual reporting periods. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the Society will continue to operate as a going concern in the foreseeable future.

SPECIFIC ACCOUNTING POLICIES

The following is a summary of the significant accounting policies adopted by the Society in the preparation of this Performance Report.

Bank Accounts and Cash

Bank and Cash in the Statement of Cash Flows comprise of cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are stated at their estimated realisable value.

Property, Plant, Equipment and Depreciation

Property, plant and equipment are recorded at cost less aggregate depreciation provided at the maximum rates allowed by the Inland Revenue Department. The depreciation rates used are shown in the Schedule of Property, Plant and Equipment.

Investments

Investments are stated at cost.

Grants

Grants received are included in operating revenue. If particular conditions are attached to a grant that would require it to be repaid if these conditions are not met, then the grant is recorded as a liability until the conditions are satisfied.

Donations

Donations received are included in operating revenue. If particular conditions are attached to a donation that would require it to be repaid if these conditions are not met, then the donation is recorded as a liability until the conditions are satisfied.

Donated goods or services (other than donated assets) are not recognised.

Where significant donated assets are received with useful lives of 12 months or more, and the fair value of the asset is readily obtainable, the donation is recorded at the value of the asset obtained. Where the fair value of the asset is not readily obtainable, the donation is not recorded. Donated assets with useful lives less than 12 months are not recorded.

**NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Goods and Services Tax

Financial information in this performance report is recorded exclusive of GST with the exception of receivables and payables, which include GST. GST payable or receivable at balance date is included in the appropriate category in the Statement of Financial Position.

Tax Status

The Group has been granted Charitable Status under Section CW41 of the Income Tax Act 2007 therefore is exempt from Income Tax.

Horses on Hand

Cinnamon, Dot, Rosie, Lily, Chloe, Pally and Jordee.

Horses

There has been a change in policy regarding the valuation of horses, horses are to be capitalised and no longer expensed when purchased. Valuation will be at actual cost.

Changes in Accounting Policies

There has been a change in accounting policy during the year. Horses purchased are no longer expensed and shown as an asset in the Statement of Financial Position.

2	INCOME	<i>2020</i>	<i>2019</i>
	Donations, fundraising and other similar revenue		
	Donations	17,068	11,306
	Fundraising	-	690
	Grants	500	-
	Sponsorship	500	-
	Wage Subsidy - Covid-19	7,000	-
		<u>25,068</u>	<u>11,996</u>
	Fees, subscriptions and other revenue from members		
	Subscriptions	618	404
	Revenue from providing goods or services		
	Arena Fees	5,427	3,796
	Event Hire	2,609	-
	Grazing	652	-
	Profit from the Sale of Horses	3,478	-
		<u>12,166</u>	<u>3,796</u>
	Interest, dividends and other investment revenue		
	Interest	2,362	3,630
	TOTAL INCOME	<u><u>\$40,213</u></u>	<u><u>\$19,826</u></u>
3	EXPENSES	<i>2020</i>	<i>2019</i>
	Volunteer and employee related costs		
	Accident Compensation Levies	491	-
	Conference	-	600
	Kiwisaver Contributions	444	43
	Staff Training	2,123	1,925
	Travel and Accommodation	300	3,608
	Wages	17,325	1,440
		<u>20,683</u>	<u>7,617</u>

**NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Costs related to providing goods and services			
	Administration	1,171	1,197	
	Advertising	107	587	
	Affiliation Fees	500	500	
	Electricity	753	812	
	General	170	161	
	Horse Expenses	11,874	8,012	
	Horse Purchases	-	10,800	
	Insurances	3,373	5,193	
	Loss on the Sale of Horses	2,300	-	
	Rates	297	310	
	Repairs and Maintenance	6,818	3,115	
		<u>27,361</u>	<u>30,686</u>	
	Other expenses			
	Accountancy	294	2,252	
	Depreciation	20,775	20,864	
	Review Fees	900	900	
		<u>21,969</u>	<u>24,016</u>	
	TOTAL EXPENSES	<u>\$70,012</u>	<u>\$62,319</u>	
4	ACCUMULATED FUNDS	<i>2020</i>	<i>2019</i>	
	Accumulated Funds at Beginning of Year	451,192	493,685	
	Transfer Horses Expensed in Previous Years	10,800	-	
	Net Surplus/(Deficit) for the Year	(29,800)	(42,493)	
		<u>\$432,193</u>	<u>\$451,192</u>	
5	PROPERTY, PLANT AND EQUIPMENT	<i>Cost</i>	<i>Accum Depr</i>	<i>Book Value</i>
	<i>2020</i>			
	Land and Buildings	497,705	211,005	286,700
	Plant and Equipment	23,126	16,948	6,178
	Motor Vehicles	6,261	4,878	1,383
		<u>\$527,092</u>	<u>\$232,831</u>	<u>\$294,261</u>
	<i>2019</i>			
	Land and Buildings	489,000	193,650	295,350
	Plant and Equipment	20,210	14,056	6,154
	Motor Vehicles	6,261	4,350	1,911
		<u>\$515,471</u>	<u>\$212,056</u>	<u>\$303,415</u>
6	EVENTS OCCURRING AFTER BALANCE DATE			
	Nil (2019: On 11 March 2020, the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) pandemic. Two weeks later, on 26 March 2020, New Zealand increased its COVID-19 alert level to Level 4 and a nationwide lockdown commenced. At this time the full impact of the COVID-19 pandemic is not able to be determined, but it is not expected to be significant to the entity.)			

NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

7 CONTINGENT LIABILITIES

There are no contingent liabilities at year end (31 December 2019: \$Nil).

8 CAPITAL COMMITMENTS

There are no capital commitments at year end (31 December 2019: \$Nil).

9 RELATED PARTY

Catherine Baxter pays grazing fees to RDA for her pony. The pony is available for riding use by RDA.

RIDING FOR THE DISABLED ASSOCIATION
MANAWATU GROUP INC

Taxation Depreciation Schedule
For the Year Ended 31 December 2020

	Private Use %	Date	Orig Cost	Open W.D.V	Add'ns (Sales)	Profit(Loss) on Sale	Dep Method	YTD Dep	Accum Depn	Close W.D.V
Land and Buildings										
Land - Awahuri Road			48476	48476			D			48476
Accessway to Land			14480	14480			D			14480
Arena			15470	15470			D			15470
Drainage			4309	1488			5.00 D	74	2895	1414
Power Reticulation			13331	2880			7.50 D	216	10667	2664
Septic Tank			7038	1479			7.50 D	111	5670	1368
Building			469	284			D		185	284
Covered Arena			141482	48140			8.50 D	4092	97434	44048
Covered Arena Improvements			14645	5209			8.50 D	443	9879	4766
Arena Lighting			14380	3667			9.00 D	330	11043	3337
Water Tanks (2)			8090	1457			11.40 D	166	6799	1291
Covered Arena Improvements			22335	9352			8.50 D	795	13778	8557
3 Bay Shed			7080	2220			8.50 D	189	5049	2031
Flood Light			1433	396			9.60 D	38	1075	358
Covered Arena Windows (2)			3109	780			12.00 D	94	2423	686
Rubber Floor			4896	1255			12.00 D	151	3792	1104
Water Tanks (2)			4613	591			19.20 D	113	4135	478
Portal Building			66931	66931			D			66931
Washdown Slab			1650	1043			4.80 D	50	657	993
Tank Stand			2200	1391			4.80 D	67	876	1324
Stable Doors			10450	2280			16.00 D	365	8535	1915
Hay Shed			12427	6776			8.50 D	576	6227	6200
Medium Horse Shelter			8070	6709			8.50 D	570	1931	6139
Arena Improvements			61636	52596			16.00 D	8415	17455	44181
Arena Ramp		17/08/2020	2670		2670		16.00 D	178	178	2492
Arena Fencing		11/09/2020	2865		2865		16.00 D	153	153	2712
Arena Lime Surface		25/09/2020	3170		3170		16.00 D	169	169	3001
			<u>497705</u>	<u>295350</u>	<u>8705</u>			<u>17355</u>	<u>211005</u>	<u>286700</u>
Plant and Equipment										
Ramps			1242	767			2.50 D	19	494	748
Saddle - Wintec			529				33.00 D		529	
Storage Containers			1320	142			9.50 D	13	1191	129
Portable Arena			1249	175			12.00 D	21	1095	154
MTD Brushcutter			605				39.60 D		605	
Mount Eases (4)			408	45			14.40 D	6	369	39
Dab Pump			940	95			15.60 D	15	860	80
IBM Computer			715				60.00 D		715	
Wintec Saddle			756				48.00 D		756	
Helmets (10)			533	65			19.20 D	12	480	53
Chairs (30)			880	119			19.20 D	23	784	96
Helmets (10)			521	76			19.20 D	15	460	61
Tables (15)			1500	428			13.00 D	56	1128	372
Farrington's Saddle			2348	57			40.00 D	23	2314	34
ProTec 750 Pump			795	271			20.00 D	54	578	217
Towmaster			5130	3249			40.00 D	1300	3181	1949
Pony Saddle			739	665			40.00 D	266	340	399
Saddle		05/02/2020	1699		1699		40.00 D	623	623	1076
Saddle		17/02/2020	1217		1217		40.00 D	446	446	771
			<u>23126</u>	<u>6154</u>	<u>2916</u>			<u>2892</u>	<u>16948</u>	<u>6178</u>
Motor Vehicles										
Honda TRX400 ATV			4348	992			30.00 D	298	3654	694
Trailer			1913	919			25.00 D	230	1224	689
			<u>6261</u>	<u>1911</u>				<u>528</u>	<u>4878</u>	<u>1383</u>
			<u>527092</u>	<u>303415</u>	<u>11621</u>			<u>20775</u>	<u>232831</u>	<u>294261</u>